



BMW Motorrad Club Cape

Financial Statements for the year ended 31 December 2018

| Income Statement | Current Year | Prior Year | |
|---|----------------------|------------------------------|-----|
| Subscriptions | 74250 | 77200 | |
| Joining fee | 14150 | 14550 | |
| Clubs Africa | 23195 | 8450 | |
| General Income | 517 | 6041 | |
| Donations | -3662 | 1170 | |
| (Shortfall)/Surplus on rides and events | -4239 | 5654 | |
| Total Income | 104211 | 113065 | |
| Expenditure | | | |
| Bank Charges | -3634 | -3706 | |
| General Expenses | -72063 | -78392 | |
| IT/Sat phone Services | -10784 | -11583 | |
| Total Expenditure | -86481 | -93681 | |
| Net Income | 17730 | 19385 | |
| Trailer Provision | 0 | -15000 | |
| Net Income for the period | 17730 | 4385 | |
| Balance Sheet | | | |
| Cum Balance brought forward | 40033 | 35648 | |
| Current year surplus | 17730 | 4385 | |
| Liabilities | | | |
| Trailer Provision | 45000 | 45000 | |
| Subs paid in advance | 14150 | 10450 | |
| Other Liabilities | 1315 | 8951 | |
| Total Liabilities and reserves | <u>118228</u> | <u>104434</u> | |
| Assets | | | |
| Bank Balance | <u>118228</u> | <u>104434</u> | |
| Total Membership 31 Dec 2018 | 388 | Total Membership 31 Dec 2017 | 377 |

